



December 3rd, 2018

Public Consultation: Comments Invited on Co-operative Societies Bill

THE VALLEY, Anguilla-- The Ministry of Finance, Economic Development, Commerce, Investment and Tourism is pleased to invite stakeholders in the financial services industry and the general public to submit comments on the Co-operative Societies Bill. This draft legislation makes provisions for the regulation and supervision of Credit Unions and other Co-operatives. This legislation is intended to provide for higher levels of governance, and accountability particularly in credit unions, in line with new international prudential, accounting and financial reporting standards.

This consultation is intended to identify any major areas of concern with the draft bill.

All comments should be submitted by the close of business on December 19th, 2018 and emailed to the Anguilla Financial Services Commission at Sherine.brooks@afsc.ai

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The documents are available on www.gov.ai. Please see "recent documents" tab for the pdf file for the draft legislation